

PIONEER IRON COMPANY

RECEIPTS

An increase of \$7,578.40 is shown in the receipts, due to the sale of lots to the L. S. & I. Ry. Co. for right of way to their Maas Mine cut-off through the Pioneer Iron Co's Second Addition to the City of Negaunee, \$5,500.00, and right of way across the N.W.  $\frac{1}{4}$  of the N.E.  $\frac{1}{4}$  of Section 5-47-26 for their Negaunee Mine spur, \$2,146.50. The collections of rents, etc. were about normal, there being an uncollected balance of \$11.50 at the close of the year.

TAXES

A decrease of \$396.38 is shown in taxes, and in this item is included a special sewer tax of \$183.98 on account of Ann Street sewer. The valuations remain about the same. The decrease is due principally to the fact that part of the company's land in the City of Negaunee was deeded to the Bunker Hill Mining Company and further on account of the raising of the mine valuations

P I O N E E R   I R O N   C O M P A N Y

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1911 AND 1910

RECEIPTS	1911	1910
Lot Rents Received - Miscellaneous	653.58	684.50
"    "    "    - Second Addition	20.00	30.00
"    "    "    - Excelsior Furnace Location		65.00
Rents Received - Farms	45.00	35.00
"    "    - Miscellaneous		12.00
Earnings - Miscellaneous Sources	73.32	50.00
Sales of Lots	5500.00	
Sales of Land	2146.50 ☆	
Profit on Sales of Tax Titles	16.50	
TOTAL RECEIPTS	8454.90	876.50

☆ "Sales of Land" - Sales of Undivided 1/2 interest in right of way to L. S. & I. Ry. Co. - covering Negaunee Mine Branch across the N.W. 1/4 of N. E. 1/4, Sec. 5-47-26. This sale did not go through the Land Department books but were credited to it on the Cleveland, Ohio, books.

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LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1911 AND 1910

EXPENDITURES	1911	1910	1911	1910
Operating Land Department - General			885.19	933.37
Central Office	100.00	100.00		
Taxes	671.87	675.32		
Miscellaneous				
Sidewalks, Fences and Curbs		102.30		
Sidewalks	76.76			
Fences	28.56			
Renewal of Pastures	8.00	55.75		
TOTAL EXPENDITURES			885.19	933.37

P I O N E E R I R O N C O M P A N Y

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS - YEAR 1911

ACCOUNT	AMOUNT DUE DEC.31,1910	AMT. CHARGED DURING 1911	AMT. RECEIVED DURING 1911	AMOUNT DUE DEC.31,1911
Miscellaneous Lot Rents Recv.	37.17	702.25	653.58	11.50
2nd Addition Lot Rents Recv.	10.00	30.00	20.00	
Farm Rents Receivable		45.00	45.00	
	47.17	777.25	718.58	11.50

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LAND DEPARTMENT

COMPARATIVE STATEMENT OF DISTRIBUTION OF TAXES FOR 1911 AND 1910

ACCOUNT	1911	1910
Operating Land Department - General	671.87 ✓	675.32
✓ The Cleveland-Cliffs Iron Company, Land Department	121.69 ✓	330.48
✓ Iron Cliffs Company, Land Department	15.38 ✓	31.72
Total	808.94	1037.52
Less Entries During Year	1.00	311.32
Taxes as per Comparative Tax Statement	809.94 ✓	1348.84

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LAND DEPARTMENT

LAND ACREAGE - DECEMBER 31st, 1911.

TOWN	SEC.	RANGE 26 WEST		PLATTED	SEC.	RANGE 25 WEST		T O T A L S		
		FEE	MINERALS			FEE	MINERALS	FEE	MINERALS	PLATTED
46	31		20.00		11	60.20				
					13	17.00*				
					14	136.35				
					35	30.00				
					36	39.00				
						284.55		284.55	20.00	
47	1		40.00							
			36.72							
			200.00							
			40.00							
			280.00							
			280.00							
		116.72	800.00					116.72	800.00	
GRAND TOTAL								401.27	820.00	1221.27

\* Approximate Acreage.

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LAND DEPARTMENT

COMPARATIVE TAX STATEMENT FOR YEARS 1911 AND 1910

TOWNSHIP	ACREAGE		VALUATION		AMOUNT OF TAX		VALUE PER ACRE		TAX PER ACRE	
	1911	1910	1911	1910	1911	1910	1911	1910	1911	1910
Negaunee	76.72	76.72	500.00	500.00	16.75	15.60	3.91	3.91	.216	.203
Negaunee City			27370.00	35220.00	350.96	932.47				
* Special Assessment					183.98					
			27670.00	35520.00	551.69	948.07				

551.69  
183.98  
367.71  
183.98

\* Special assessment Ann Street Sewer

183.98

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